

K3 Advisory buy-in to buyout services



Why do schemes need buy-in to buyout services?

Many schemes have recently found themselves able to afford a buyout and have pursued a buy-in contract with a bulk annuity insurer – this is brilliant news for trustees, sponsors and members. However, after the buy-in contract is signed, the process for moving to buyout – via data cleansing, balancing premium calculation and issuing individual policies, can be a long road. This phase can last years if it is not carefully managed.

How can K3 help?

Our specialist team understand the processes involved in data cleansing, moving to buyout, and ultimate wind-up of DB pension schemes. We can support with project management of this phase, or step in to help complete data or benefit rectification work, or actuarial calculations such as GMP equalisation. This reduces the length of the data cleansing phase saving valuable time and costs for employers, trustees and insurers, and providing full security for scheme members as quickly as possible.

Why choose K3 for this work?

- **Experience** – K3 have insurer side and consultancy side experience of managing data cleansing projects
- **Independence** – we are unconflicted and can work alongside your existing advisors and administrators
- **Availability** – we have a nimble team ready to start work immediately
- **Cost effective** – our focussed approach and low overheads mean we can offer competitive pricing



For further information, please contact:

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